Bank Guarantee / Project Security Checklist

Questions to review with the legal advisor, PMC and finance professional before accepting a security instrument.

Instrument basics

1	Who is the issuing bank / institution and is the instrument independently verifiable?	■
2	Who is the beneficiary and who is authorised to invoke?	■
3	What amount / percentage / project obligation does the security cover?	■
4	Is the guarantee unconditional / on-demand or subject to conditions?	■
5	What is the issue date, expiry date and claim period?	■

Project linkage

1	Does validity extend beyond the relevant construction / handover risk period?	■
2	Is automatic extension / renewal required before expiry?	■
3	What event permits invocation and what evidence is required?	■
4	What happens if the developer fails to renew before expiry?	■
5	Is reduction / release linked to objective milestones and Society approval?	■
6	Are original instrument custody, verification and amendment controls documented?	■

MODEL / CHECKLIST NOTICE: Educational workflow template only. Customise for the project and obtain current legal / professional / authority advice before relying on it.